

Readying Organisations for the third Decade of the Millennium

As we move towards the third decade of the New Millennium, organisations face a heightened need to ready themselves for the new challenges that could unfold in the face of rapidly changing external environments. With the onslaught of artificial intelligence, digitisation, internet of things (IoT), and ICT advances that are there to remain strong, organisations are faced with the imperative need to make these technological wonders complementary and supplementary to human intelligence, so that they would not displace the humans. The indispensability of human resources and talents can never be contested; they should be accorded due priority and respect.

The world of our times also has to deal occasionally with extremist elements resulting from ultra-nationalism and religious intolerance that could adversely affect the politico-economic environment posing challenges to organisations. Additionally, rapidly changing market dynamics is always there to affect them.

Another challenge is likely to stem from the present pace of globalisation, as the recent outbreak of an 'unknown' killer disease— subsequently identified as novel corona virus disease in the Chinese city of Wuhan late December this year— has hit human populations. China is a country that accounts for one of the biggest chunks of the global trade, and a substantial share in international investment, and is among the top three most visited countries in the world; overall, China is so inextricably connected with the rest of the world. Since the globalisation waves— that have undoubtedly offered so many advantages to the humankind and eased international travels and trade, inter alia— are also likely to spur the spread of corona virus to the populations across the globe unless the killer disease is nipped in the bud. There is the need to work collaboratively in building resilience from such crises.

Therefore, management think-tanks, academicians as well as managers certainly are likely to face newer challenges and opportunities, as a spell of uncertainty and unpredictability reigns in. We, at JBSSR, have also been working to contribute our mite to the world of management and social sciences research in exploring newer frontiers that help better organisations and human lives by making them sustainable in the long term.

Meanwhile, in the short term, the recent change in the journal layout and editorial contents followed by the change at the helm of editorial affairs of the JBSSR has received overwhelming response and laurels that have inspired our editorial team to exert more meaningful efforts in augmenting the quality of its publication. One of the testimonies to it is the initiative to obtain the DOI (digital object identifier) from CrossRef that contributes to the global recognition of every paper published in the JBSSR. We extend our sincere thanks to all the stakeholders and express our willingness to celebrate with them the achievement however small it may be. We look forward to constructive feedback from our valued readers and academic research fraternity.

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Chief Editor